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# Daily News Analysis

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 **Saturday, 30 March 2024**

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**DR.G.S.GIRIDHAR SIR**





**Saturday, 30 March 2024**

## **Centre Extends Armed Forces (Special Powers) Act (AFSPA) In Eight Districts Of Nagaland**

- The Centre has extended the Armed Forces (Special Powers) Act (AFSPA) in eight districts of Nagaland and three districts of Arunachal Pradesh with effect from 1st of next month.
- It has also been extended to 21 police stations in five other districts of Nagaland and three police stations in another district of Arunachal Pradesh.
- The AFSPA has been in force in certain districts and police station areas in Nagaland and Arunachal Pradesh for many years now and it is extended periodically.
- In a notification, the Union Home Ministry said that a further review of the law and order situation in the states of Nagaland and Arunachal Pradesh has been undertaken.
- Therefore, Dimapur, Niuland, Chumoukedima, Mon, Kiphire, Noklak, Phek and Peren districts in Nagaland and the areas falling within the jurisdiction of six police stations each in Mokokchung and Zunheboto districts, four in Kohima, three in Wokha and one in Longleng are declared as disturbed areas for six months from April 1.

**Q.** Recently the Center has extended the Armed Forces (Special Powers) Act (AFSPA) to the districts of which states/UT? **Nagaland and Arunachal Pradesh**





Saturday, 30 March 2024

## **Nidhu Saxena named MD & CEO of Bank of Maharashtra**

- Bank of Maharashtra announced the appointment of Nidhu Saxena, Executive Director, Union Bank of India as its Managing Director and Chief Executive Officer (MD & CEO).
- The appointment is for a period of three years with effect from the date of assumption of office, that is, from March 27, 2024 or until further orders, whichever is earlier.
- Nidhu Saxena will be replacing AS Rajeev upon his selection as Vigilance Commissioner in CVC.
- Nidhu Saxena started his banking career at Bank of Baroda and later moved to UCO Bank.
- He has over 26 years of experience working in diversified areas of banking. Prior to joining Bank of Maharashtra, he was the Executive Director of Union Bank of India. During his tenure, he worked in all key banking functions and has been in several positions such as Branch Head, Zonal Head and Vertical Head. He also has 8 years of experience in the corporate sector before he started his banking career.

**Q.** Who has been appointed as the MD & CEO of Bank of Maharashtra? **Nidhu Saxena**





Saturday, 30 March 2024

## Florida Passes Law Banning Social Media for Minors Under 14

- Florida Gov. Ron DeSantis signed legislation that prohibits people under 14 years old from having social-media accounts, regardless of parental consent, one of the most restrictive laws aimed at curbing social-media access for minors.
- Under the new law, social-media companies are required to close accounts believed to be used by minors under 14. The platforms must also cancel accounts at the request of parents or minors, and all information from the accounts must be deleted.
- The law is set to take effect on Jan. 1, 2025.
- Minors who are 14- or 15-years old can obtain a social-media account with parental consent, according to the new law. Accounts already belonging to teens of that age must be deleted if a parent or guardian hasn't consented.

**Q.** Recently Florida passed a law banning social media for minors under how many years of age? **14**





**Saturday, 30 March 2024**

### **Reliance buys 26% stake in Adani Power's unit**

- Mukesh Ambani's Reliance Industries has bought a 26 per cent stake in a Madhya Pradesh power project of Gautam Adani, and signed a pact to use the plant's 500 MW of electricity for captive use. This is the first business collaboration between the two billionaires.
- RIL entered into an investment agreement with Mahan Energen, a wholly-owned subsidiary of Adani Power, where 50 million equity shares are to be allotted to RIL.
- It is India's Electricity Rules, 2005, that has prompted RIL to pick a stake in Adani Power's unit.
- RIL has entered into a 20-year power purchase agreement with Mahan for its captive use.
- RIL has said the investment agreement was following the provisions of the Electricity Rules, 2005, in terms of which it, as a captive user, is required to own 26 per cent proportionate ownership in one unit of Mahan of 600 megawatt (Mw), with RIL being the captive user of 500 Mw.

**Q.** Recently, Mukesh Ambani's Reliance Industries bought how much percent stake in Gautam Adani's Madhya Pradesh power project? **26%**



# START-2024

Space Science & Technology Awareness Training

During 15 April to 3 May  
(Online mode)



**Theme: Exploration of the Solar System**

Online registration through the [jigyasa portal](#) for PG & final year UG students of Physical Sciences and Technology studying in the host institutes as well as other individuals starts on 8th April 2024 and ends on 12th April 2024

**Saturday, 30 March 2024**

## **ISRO will conduct START 2024**

- The Indian Space Research Organisation (ISRO) will conduct the Space science and Technology Awareness Training (START) 2024 programme.
- In this connection, ISRO solicits Expression of Interest (EOI) to host START-2024 in educational institutes, universities, colleges within India who are offering UG and PG courses in physical sciences and technology.
- The main objective of the training programme is to attract the youngsters to the fields of space science and technology.
- The training modules will comprise introductory level topics on various verticals of space science and technology. In addition to these, there will be sessions on Indian space exploration programmes and research opportunities.

**Q.** What does START 2024 programme stands for, which will be organized by the ISRO recently? **Space science and Technology Awareness Training**





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Saturday, 30 March 2024

## **Kotak Mahindra Bank acquires 100% stake in Sonata Finance**

- Kotak Mahindra Bank announced the successful acquisition of Sonata Finance Private Limited ("Sonata").
- This acquisition, finalized for a total consideration of approximately Rs. 537 crore, marks Kotak Mahindra Bank's full ownership of Sonata.
- As previously communicated in February 2023 and October 2023, the Bank had expressed its intention to acquire Sonata.
- Sonata, a Non-Banking Finance Company – Micro Finance Institution (NBFC-MFI) registered with the Reserve Bank of India (RBI), operates across 10 states through 549 branches. As of December 31, 2023, it boasted an impressive Asset Under Management (AUM) of approximately Rs. 2,620 crore.

**Q.** Recently Kotak Mahindra Bank announced the successful acquisition of which finance company?  
**Sonata Finance**





Saturday, 30 March 2024

## South Korean Ambassador to Australia resigns

- Ambassador to Australia Lee Jong-sup stepped down, less than a month after he was named for the job, amid mounting criticism of his appointment and departure that came despite the fact that he was subject to an investigation.
- Lee faced public scrutiny since he was appointed as the ambassador to Australia, seeing as how he was banned from leaving the country due to an investigation led against him for his alleged meddling in an internal military probe into a South Korean marine's death last year.
- Lee, having been the defense minister at the time, supposedly advised one of the country's military officials to withhold information relevant to the death that was being investigated in 2023.

**Q.** Name the South Korean Ambassador to Australia, who has recently resigned from his post? **Lee Jong-sup**





Saturday, 30 March 2024

## Wipro collaborates with IISc

- Wipro announced a collaboration with Indian Institute of Science (IISc), an institute renowned for research and education in science and engineering, to offer eligible employees a higher education program in AI.
- The online Master's in Technology (MTech) course will emphasize key areas such as AI, Foundations of ML/AI, Data Science, and Business Analytics, addressing the growing demand for skilled professionals in these domains.
- Wipro's investment in expanding its AI capabilities through skill-building underscores its commitment to cultivating a future-ready workforce. This initiative is a pivotal step towards upskilling by engaging with premier universities and enhancing top talent through formal degree programs.

### IISc:

- Established: 1909
- Founders: Jamsetji Tata, Krishnaraja Wadiyar IV
- Director: Govindan Rangarajan
- Location: Bangalore, Karnataka

**Q.** Which IT giant announced collaboration with the IISc, a renowned institute for research and education in science and engineering, to offer higher education program in AI to eligible employees? **Wipro**





**Saturday, 30 March 2024**

## **IIM Mumbai, Starburst Aerospace enter collaboration**

- The Indian Institute of Management (IIM) Mumbai and Starburst Aerospace have entered into a strategic collaboration aiming to cultivate an Aerospace, new Space, and Defence (ASD) ecosystem in the country.
- The partnership aims to develop the ecosystem centred around IIM Mumbai, providing vital support and resources to ASD startups across the nation, stated a press release by IIM Mumbai.
- By offering a conducive environment for innovation and entrepreneurship, the partnership aims to strengthen India's position as a hub for ASD innovation on the global stage, the release added.

**Q.** Which IIM has entered into a strategic collaboration with Starburst Aerospace with an aim to develop the aerospace, new space and defense (ASD) ecosystem in the country? **IIM Mumbai**





Saturday, 30 March 2024

## **Rajasthan Cricket Association executive dissolved; Ad-hoc committee formed**

- Rajasthan government has dissolved the Rajasthan Cricket Association (RCA) executive following complaints of alleged irregularities in the state body.
- The Cooperative Registrar, Archana Singh has dissolved the existing committee and has also formed an ad hoc committee in which BJP MLA and treasurer of Sriganganagar District Cricket Association, Jaideep Bihani has been made the coordinator.
- Also, state health minister Gajendra Singh Khinvsar's son Dhananjay Singh, Pali District Cricket Association secretary Dharamvir Singh, Jhunjhunu District Cricket Association secretary Harishchandra Singh, Bikaner District Cricket Association secretary Ratan Singh and Alwar District Cricket Association secretary Pawan Goyal have been made the members of the committee.
- Now, the RCA executive elections will be conducted within 3 months after the Lok Sabha polls under the supervision of a five-member ad hoc committee of RCA in which candidates can contest elections on all 6 posts including the president.

**Q.** Recently, which state government has dissolved the executive of the State Cricket Association following complaints of alleged irregularities in the state body?

**Rajasthan Cricket Association**





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